

Glossary of Commonly Used Terms

|A|B|C|D|E|F|G|H|I|J|K|L|M|N|O|P|Q|R|S|T|U|V|W|X|Y|Z|

A

Arm's Length

A transaction is at arm's length if the price is not affected by any relationship between the buyer and seller, or if there is no compensation or reimbursement other than price.

C

Causal Link

The injury suffered by the Egyptian industry must be linked to the effects of dumping of the imported goods.

Countervailing Duty

A duty imposed to remedy injury caused by subsidies.

Constructed value

Where a price in the ordinary course of trade cannot be used as a normal value in the country of export, a constructed value can be used. A constructed value includes the cost of production and reasonable amounts for administration and selling costs, delivery charges, and other charges incurred in the sale, and an amount for profit.

Country of Export/Country of Origin

The country the goods are exported from is the country of export. The country of origin may be different if there is no process of manufacture or packing carried out in the country of export.

D

Dumping

The situation where the export price of goods imported into Egypt is less than the normal value of the goods in the country of export.

Dumping Margin

The difference between the normal value in the country of export and the export price.

E

EBIT -Earnings Before Interest and Taxation

Earnings refers to the operating surplus arising from normal operations, and excludes extraordinary items and distributions to and contributions from owners.

Export Price

The price the importer in Egypt pays for the goods, adjusted by costs related to exportation.

G

Gross Profit

The surplus resulting from the deduction of the cost of manufacture from sales over a given period. The cost of manufacture includes manufacturing overheads, but excludes selling, administration and financial expenses.

L

Like Goods

In relation to any goods, means other goods that are like those goods in all respects; or in the absence of such goods, goods which have characteristics closely resembling those goods.

N

Net Profit

For the purposes of this guide net profit has the same meaning as EBIT

Normal Value

The price which the allegedly dumped goods sell for in the ordinary course of trade in the country of export, or their constructed value (see above) or the price to a third country.

P

Price Depression

When selling prices in Egypt are reduced because of the allegedly dumped goods.

Price Suppression

When price increases that would otherwise have taken place do not occur because of the dumped goods. This could mean that, for example, cost increases are not fully recovered.

Price Undercutting

When prices of the allegedly dumped product are sold on the Egyptian market at the relevant level of trade at lower prices than the like goods produced by the Egyptian industry.

R**Regulation**

The Egyptian Regulation of Law No. 161/1998 Concerning the Protection of the National Economy from Injurious Effects of Unfair Practices in International Trade is the empowering Egyptian legislation concerning trade remedies investigations undertaken by the Egyptian authority.

Related Party

A person shall be deemed to be related to another person if:

- a. One of them directly or indirectly controls the other; or
- b. Both of them are directly or indirectly controlled by a third person; or
- c. Together they directly or indirectly control a third person

A person controls another person if they are in a position, whether legally or operationally, to exercise restraint or direction over the other person.

S**Specific Subsidy**

A subsidy limited to an enterprise or industry or group of enterprises or industries. A subsidy can be limited to certain enterprises or industries by being available only in particular regions of a country. All export related subsidies, and subsidies related to the use of domestic over imported goods, are specific. Subsidies can also be specific if they are provided in practice to only certain enterprises or industries, even though the law may not explicitly limit their application in such a manner.

Subsidies Agreement

WTO Agreement on Subsidies and Countervailing Measures

W**WTO**

World Trade Organization (successor to GATT).