

WORLD TRADE ORGANIZATION

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Committee on Customs Valuation

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NOTIFICATION CONCERNING THE DECISION UNDER PARAGRAPH 1 OF ANNEX III OF THE AGREEMENT ON IMPLEMENTATION OF ARTICLE VII OF THE GENERAL AGREEMENT ON TARIFFS AND TRADE 1994

EGYPT

The following communication, dated 28 July 2000, has been received from the Permanent Mission of Egypt.

This communication is in reference to the Customs Valuation Committee's decision, adopted on 21 July 2000, delaying further Egypt's application of the provisions of the WTO Agreement on Customs Valuation until 30 June 2001, according to which Egypt is to publish and make publicly available the basis, criteria and other relevant information for determining the minimum value for sugar classified under HS 17.01.

The Mission of Egypt has the honour to inform the Committee that

- The minimum value for sugar was introduced in view of the deterioration in the international prices, which are determined on the basis of the international demand and supply. A significant leap on the side of the international supply of this product has been signalled lately, not taking into consideration the various elements of the cost of production. Thus, these prices cannot be considered as a fair indication upon which a country can define its import value, as it can even fall below the level of the production cost.
 - The said value had been published as the price circular no. 203 on 6 November 1999.
 - The Egyptian Customs Authority is the competent body responsible for implementing the content of this circular.
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